



## QRP Annual Dollar Limits

Retirement Plan Tax Consulting & Compliance Solutions

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Maximum Contribution to a Participant's Account in One or More DC Plans (IRC Section 415)	\$66,000	\$61,000	\$58,000
Max. Salary Deferral <u>401(k)/403(b)/402(g)/457 Plans</u>	\$22,500	\$20,500	\$19,500
Over 50 Catch-Up Contribution <u>401(k)/403(b)/475(b) Plans</u>	\$7,500	\$6,500	\$6,500
Max. Compensation Amount <u>401(a)/403(b) Plans</u>	\$330,000	\$305,000	\$290,000
Highly Compensated Salary Definition <u>414(q)(1)(B)</u>	\$150,000	\$135,000	\$130,000
Key Employee Officer Definition	\$215,000	\$200,000	\$185,000
Social Security Taxable Wage Base	\$160,200	\$147,000	\$142,800
Maximum annual benefit earned under a DB plan. (IRC Section 415)	\$265,000	\$245,000	\$230,000
Max Salary Deferral <u>Simple 401(k) Plans</u>	\$15,500	\$14,000	\$13,500
Catch-Up Contribution <u>SIMPLE 401(k) Plans</u>	\$3,500	\$3,000	\$3,000